

Corporate Office: 26A Nariman Bhavan, 227 Nariman Point, Mumbai 400 021 (India) • Phone: 91-22-22023845, 61577100 - 119 Fax: 91-22-22022893 • E-mail: mumbai@sudal.co.in • www.sudal.co.in • CIN L21541MH1979PLC021541

03rd August, 2020

To **Corporate Relationship Department BSE Limited** Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001

Scrip Code: 506003

Dear Sir/Madam,

<u>Sub.:</u> Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure <u>Requirements</u>) Regulations, 2015 (,SEBI LODR') - Details of Related Party <u>Transactions.</u>

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions for the half year ended March 31, 2020. Kindly take the same on record and acknowledge receipt of the same. This is for your information and records.

Thanking you,

Yours faithfully, For **SUDAL INDUSTRIES LIMITED**

MSLOO

Mukesh Ashar Whole-Time Director and CFO DIN: 06929024

Related Parties Disclosures :

Relationships:

- 1 Related parties with whom transactions have been entered during the year in the ordinary course of the business: Sudarshan Chokhani and Company Shriram Chokhani and Company
- 2 Key Management Personnel:

Shri Sudarshan S. Chokhani - Managing Director Shri Shyantanu S. Chokhani - Director Shri Mukesh V. Ashar - CFO & Whole time Director Shri Vikas Kumar Mahnot - Company Secretary (w.e.f. 24.07.2019 to 29.02.2020) Shri Prasana Ramda - Company Secretary (w.e.f. 01.03.2020)

Transactions carried out with related parties referred in A above, in the ordinary course of business: Rs.in Lakh

Nature of transactions	Name of related parties		Key Management personnel				
	Sudarshan Chokhani & Company	Shriram Chokhani & Company	Sudarshan S. Chokhani	Shyantanu S. Chokhani	Mukesh V. Ashar	Vikas Kumar Mahnot	Prasana Ramda
Purchase of Aluminium Ingots/scrap	-	-					
Finance Charges	15.98	34.61					
Advisory Fees				13.50			
Managerial Remuneration			21.00		3.68	2.18	0.28
Balances with related parties as on 31.03.2020:							
Payables	107.29	277.59					
Deposits against lease premises	-	-					
Counter Guarantee given by two directors to the Bank ,being jointly and			6,078.24				